

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended on a fabulous note on Tuesday, as bulls held tight grip over the Dalal Street. After a strong start, key indices maintained gaining rally during whole trading session, taking support with Icria's report stating that economic activity recorded a broad-based improvement in December as against November, showing a return of demand. Icria said most of the indicators have displayed a year-on-year (y-o-y) expansion in December 2020, which signals a tentative return to pre-COVID normalcy. Traders were also positive as Reserve Bank of India (RBI) is likely to spend at least \$20 billion more to support the rupee and increase the forex kitty through the remainder of the financial year, taking its overall forex intervention to \$93 billion.

In the second half of the trading session, markets extended their gains to end the day with strong gains, as the Finance Ministry has released the 12th instalment of Rs 6,000 crore to states to meet the GST compensation shortfall, taking the total amount released so far under this window to Rs 72,000 crore. The Centre had set up a special borrowing window in October 2020 to meet the estimated shortfall of Rs 1.10 lakh crore in revenue arising on account of implementation of Goods and Services Tax (GST). Besides, in its continuous efforts towards transforming the country into an innovation-driven economy, NITI Aayog is going to release the second edition of the India Innovation Index 2020.

On the global front, European markets were trading higher buoyed by hopes that an economic recovery following the coronavirus pandemic is not far off. Asian markets ended mostly higher on Tuesday, even after Japan's industrial production declined for the first time in six months in November. The final data from the Ministry of Economy, Trade and Industry showed that industrial output dropped 0.5 percent month-on-month, in contrast to October's 4 percent increase and the flash estimate of nil growth. This was the first fall in six months. Shipments fell 1.2 percent, in contrast to previous month's 4.9 percent increase. The rate was revised from -0.9 percent estimated previously.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49398.29	834.02	1.72
NIFTY	14521.15	239.85	1.68
MIDCAP	18952.06	427.23	2.31
SMLCAP	18634.97	305.18	1.66
BSEFMC	12762.90	80.40	0.63
AUTO	22872.91	411.41	1.83
POWER	2126.12	57.32	2.77
REALTY	2674.76	103.76	4.04
BSE IT	26108.92	184.80	0.71
BANDEX	36730.19	702.39	1.95
OIL GAS	14931.96	214.88	1.46
METAL	12190.74	355.84	3.01
INDIA VIX	22.90	-1.50	-6.16

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1428	513	81
BSE	2124	874	148

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3577	7873	(55)
NSE CASH	61864	72900	(15)
NSE F&O	2694873	2757799	(2)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	39.22	4.12	1.09
SENSEX	34.08	3.36	0.81

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5146	5346	(199)
FII	6716	6458	258

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4254.89	3746.02	509
Index Options	286355.23	286341.32	14
Stock Futures	12242.64	11265.39	977
Stock Options	12156.20	11844.02	312

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.36	1.12
BANK NIFTY	0.94	0.73

SECURITIES BAN FOR TRADE IN F&O FOR 20-01-2021

BHEL
IDEA
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.938	5.957	-0.32
USA	1.116	1.097	1.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.55	90.77	-0.24

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27-Jan-21 USD-INR	73.19	-0.14	-0.20
27-Jan-21 EUR-INR	88.78	0.26	0.29
27-Jan-21 GBP-INR	99.63	0.31	0.32
27-Jan-21 JPY- INR	70.38	-0.32	-0.45

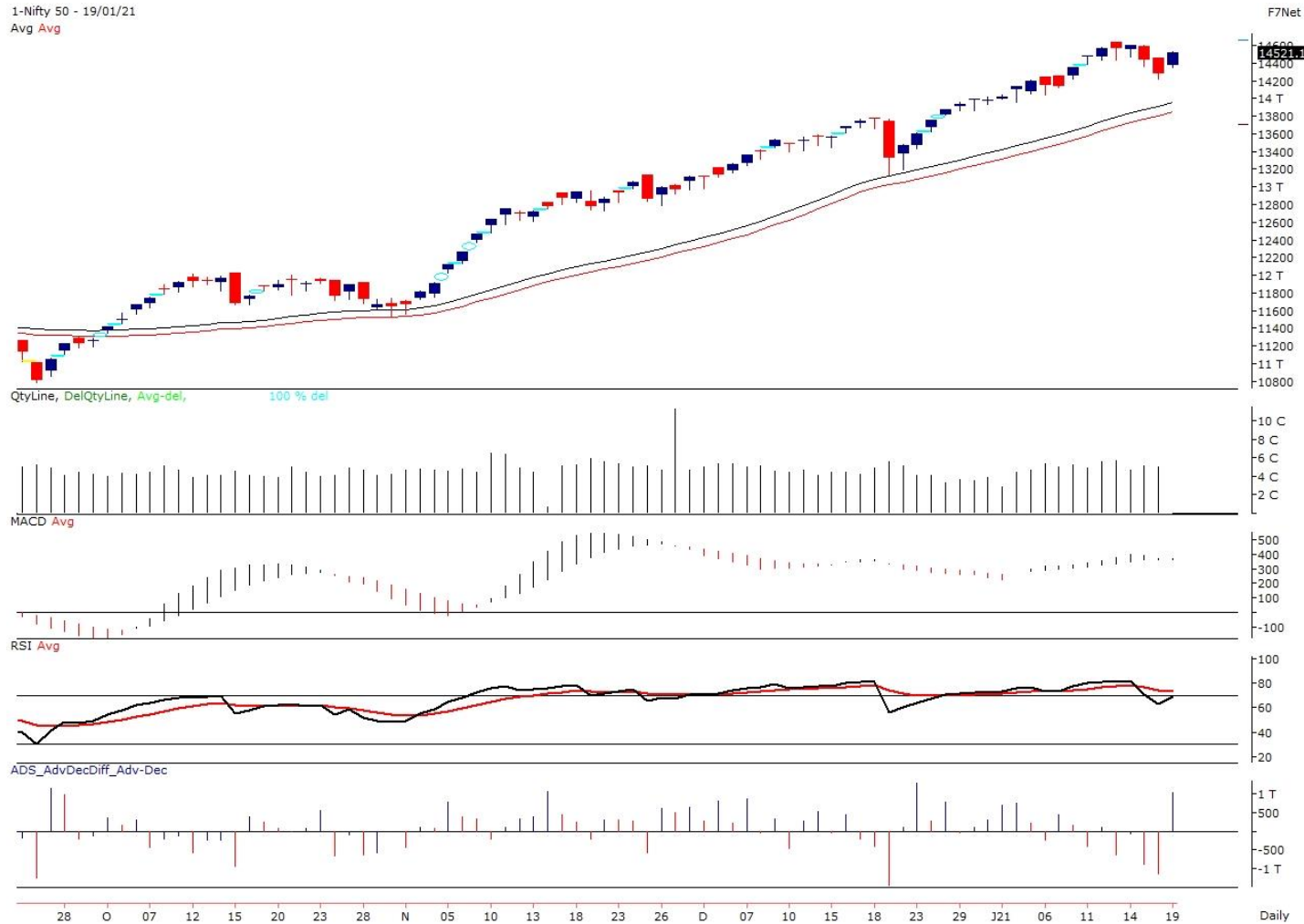
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1838.48	1.11	0.06
Silver	25.17	0.17	0.66
Crude-Oil	52.81	0.45	0.86
Brent-Crude	55.84	0.74	1.34

INDEX TREND ANALYSIS

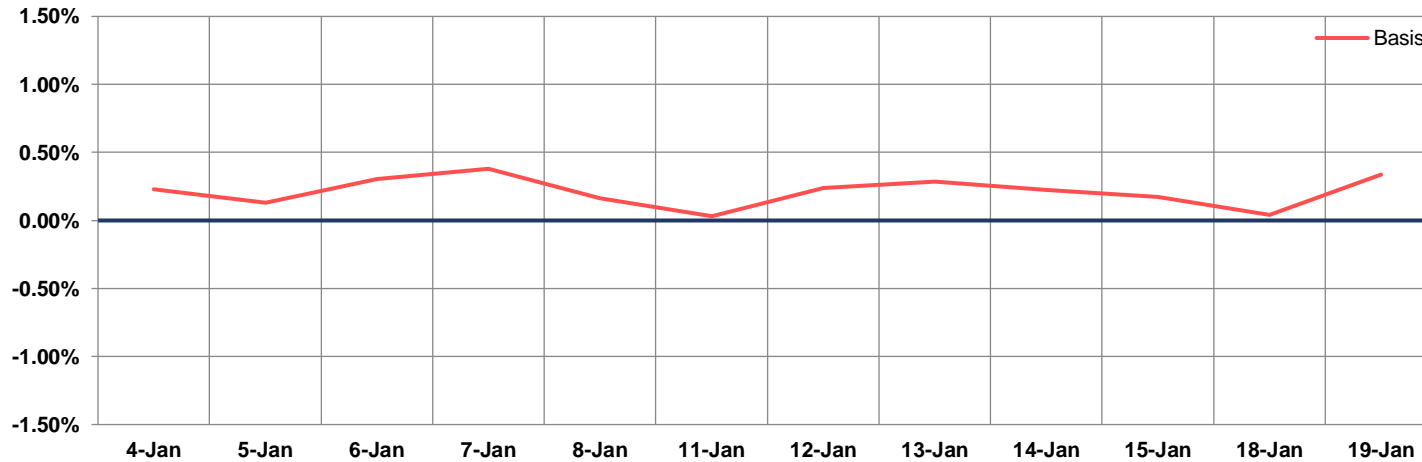
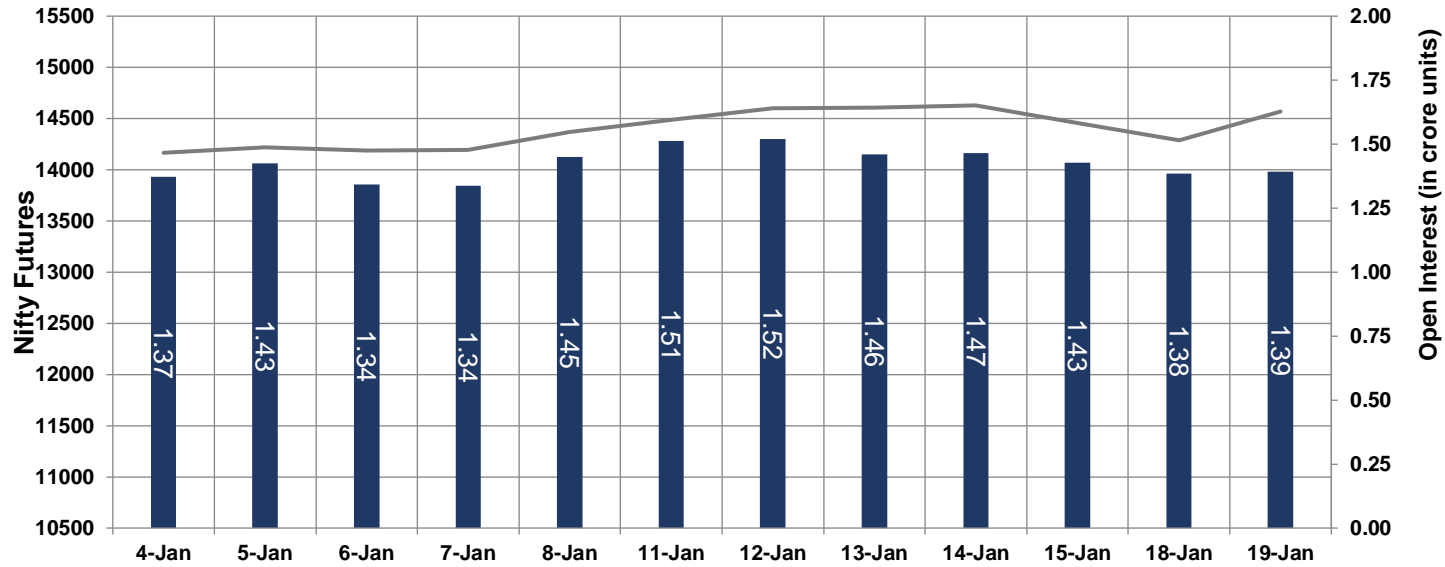
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14521	14278	14399	14473	14595	14668	Buy	Buy	Buy
SENSEX	49398	48540	48969	49235	49664	49929	Buy	Buy	Buy
NIFTY FUTURES	14571	14285	14428	14507	14650	14729	Buy	Buy	Buy
BANK NIFTY	32425	31650	32037	32251	32639	32852	Buy	Buy	Buy
CNX IT	26043	25828	25936	26095	26203	26362	Neutral	Buy	Buy
CNX MIDCAP	21969	21468	21719	21858	22108	22248	Buy	Buy	Buy
CNX SMALLCAP	7396	7292	7344	7374	7425	7455	Buy	Buy	Buy

NIFTY TECHNICAL & INDICES LEVEL

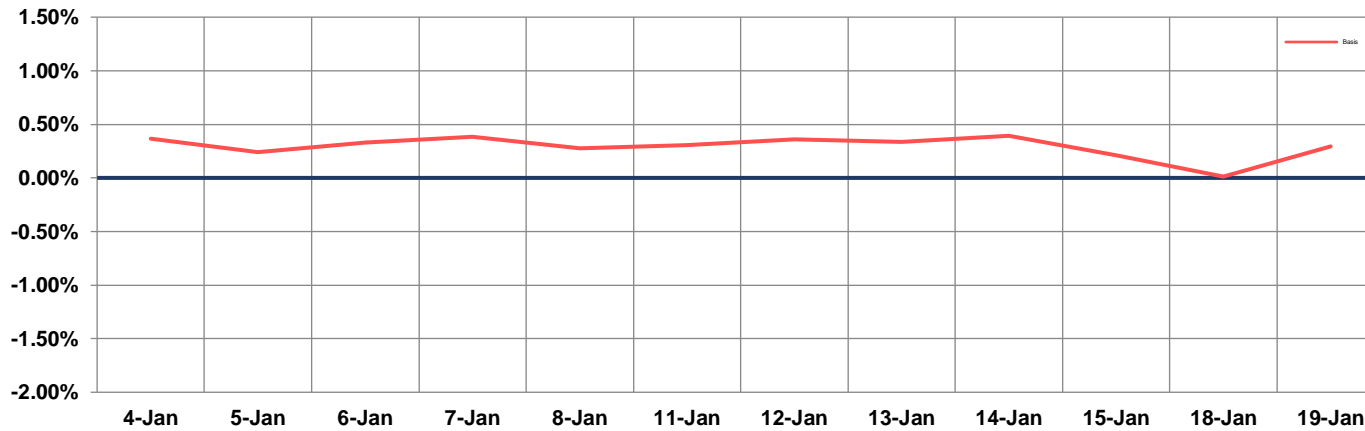
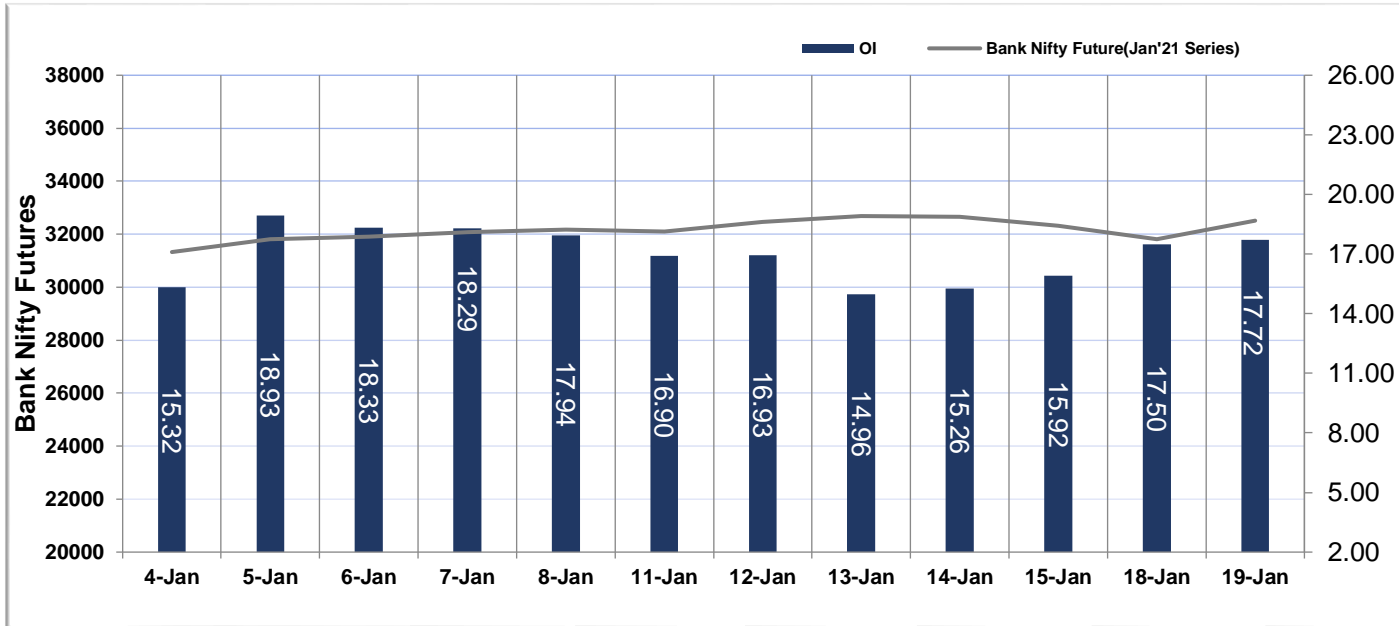


- Nifty Cash prices have settled at 14521.15 up by 1.68 percent from the previous close. On the upper side it has resistance of **14580** and **14640** levels, while lower side it has support of **14440** and **14350** levels. Intraday traders should be cautious and take position accordingly.

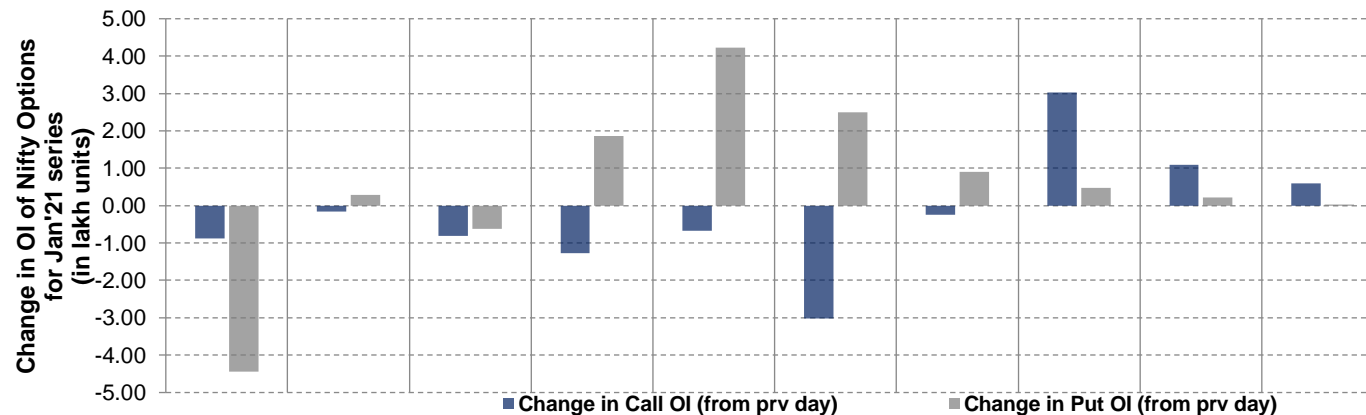
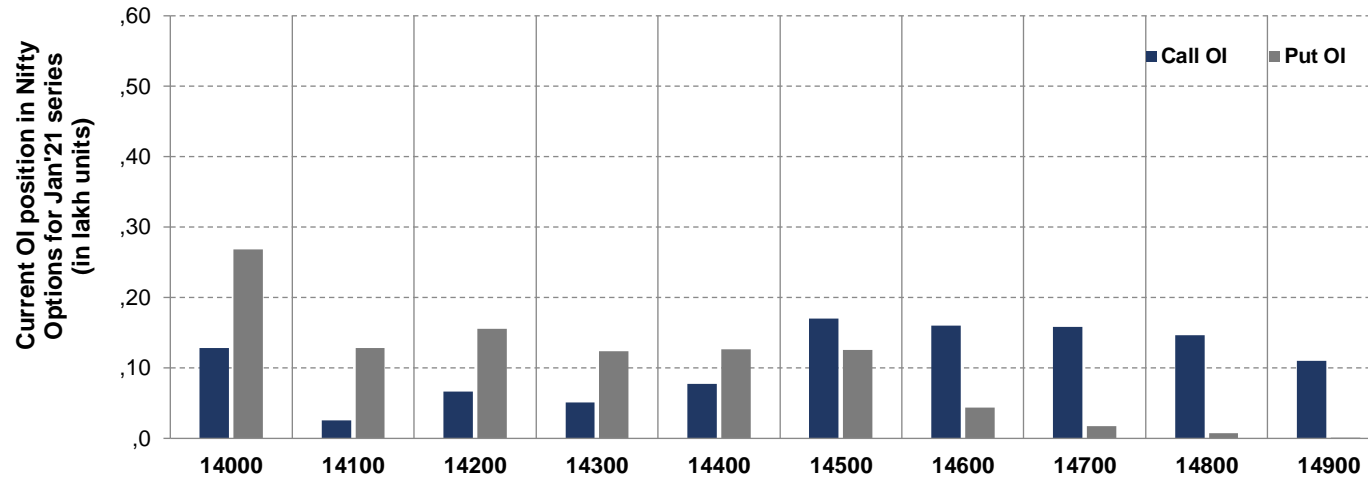
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the Jan month expiry was the most active call with a reduction of 0.30 million in open interests.
- Among Nifty puts 14,000 SP from the Jan month expiry was the most active put with a reduction of 0.45 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (1.70mn) and that for Puts was at 14,000 SP (2.70mn)

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